

S. R. RAHALKAR AND ASSOCIATES

CHARTERED ACCOUNTANTS

Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road,
Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

**Independent Auditor's Report on Quarterly Standalone Financial Results and Year to
Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015**

To
Board of Directors of
Thakkers Developers Limited

1. We have audited the accompanying Statement of Standalone Financial results of **Thakkers Developers Limited** for the quarter and the year ended 31st March 2019 ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of related IND AS financial statements which is in accordance with the Indian Accounting Standards, prescribed under Section 133 of the companies Act 2013 (the Act) read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on this Statement based on our audit of such Ind AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

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4. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.
5. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; as modified by Circular No. CIR/CFD/FAC/52/2016 dated July 5, 2016; and
 - (ii) Gives a true and fair view of the net profit and other financial information of the Company for the year ended 31st March 2019

Emphasis of Matter

6. We draw attention to the following matters
 - a) Of the total tangible assets of Rs 554.27 lacs (Written down value), Vehicles of Rs. 217.98 Lakhs (Written down value) are registered in the name of the Directors.
 - b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.
 - c) The Company has neither provided nor spent amount which was required to be provided under Section 135 of the Companies Act, 2013 towards Corporate Social Responsibility from the financial years 2014-15 to 2018-2019.

Our opinion is not modified in respect of above stated matters.

7. The financial results includes the company's share of loss (net) Rs. 0.37 lakhs for year Ended March 31, 2019, respectively from its investment in partnership firms whose Financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

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Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

8. The Statement includes the results for the Quarter ended 31st March 2019 and the corresponding quarter ended in previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year respectively which were subject to limited review by us.

Place: Nashik
Date: 30/05/2019

For S.R.Rahalkar & Associates
Chartered Accountants
Firm Registration No 108283W



S R Rahalkar
S R Rahalkar
Partner
Membership Number 014509

**THAKKERS**TOGETHER TOWARDS PROSPERITY
SINCE 1962To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 30th May, 2019

Sub. : Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2019.

Dear Sir,

We hereby furnish Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2019, taken on record by the Board at their meeting held on 30th May, 2019.

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31st MARCH, 2019****(Rs. In Lakh except EPS and Shareholding)**

Sr. No.	Particulars	STANDALONE				
		For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 31/03/2018 (Audited)	For the Year Ended on 31/03/2019 (Audited)	For the Year Ended on 31/03/2018 (Audited)
1	Income					
	a) Revenue From Operations	321.97	312.67	694.59	1477.79	1989.37
	b) Other Income	66.29	3.24	375.96	93.78	413.63
	Total Income from operations (a+b)	388.26	315.91	1070.55	1571.57	2403.00
2	Expenses					
	a) Cost of Material Consumed	61.19	92.51	143.06	210.05	799.94
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	142.97	128.75	156.51	542.22	566.10
	e) Finance Costs	56.59	65.23	78.05	236.25	287.95
	f) Depreciation and Amortisation Expense	39.85	39.52	48.95	155.15	175.56
	g) Other expenditure	77.33	95.06	66.23	370.82	399.78
	Total Expenses	377.93	421.07	492.80	1514.49	2229.33
3	Profit/(Loss) before exceptional items and tax	10.33	(105.16)	577.75	57.08	173.67
4	Exceptional Items	0.00	0.00	(1.92)	0.00	(2.54)
	Profit/(Loss) before tax (3-4)	10.33	(105.16)	575.83	57.08	171.13
5	Tax Expense					
	a) Current (Incl. of Earlier Years' Tax)	0.00	2.07	163.24	2.90	163.24
	b) Deferred	(51.18)	(1.35)	(13.33)	(43.90)	4.48
6	Profit/(Loss) for the period from continuing operations	61.51	(105.88)	425.92	98.08	3.41
7	Other Comprehensive Income					
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share					
	Basic earnings Profit/(loss) per share	0.68	(1.18)	4.73	1.09	0.04
	Diluted earnings Profit/(loss) per share	0.68	(1.18)	4.73	1.09	0.04

**THAKKERS DEVELOPERS LIMITED**

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166

Email: info@thakkersdevelopers.com

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Continue from page No.1

Audited Segment - wise Revenue / Results and Capital Employed for the Quarter And Year Ended 31st March, 2019.

(Rs.In Lakh)

Primary Segment	STANDALONE				
	For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 31/03/2018 (Audited)	For the Year Ended on 31/03/2019 (Audited)	For the Year Ended on 31/03/2018 (Audited)
Segment Revenue					
Construction & Contract Related Activity	136.04	106.15	114.87	365.32	866.46
Estate Dealing & Development Activity	157.23	166.91	544.87	979.96	1001.98
Total	293.27	273.06	659.74	1345.28	1868.44
Segment Result					
Construction & Contract Related Activity	103.95	95.88	93.09	293.59	363.02
Estate Dealing & Development Activity	128.11	84.69	423.59	841.64	705.49
Total	232.07	180.57	516.68	1135.23	1068.51
Add / (Less):					
Interest	(56.59)	(65.23)	(78.05)	(236.25)	(287.95)
Unallocable Expenses	(260.14)	(263.35)	(273.61)	(1068.19)	(1143.97)
Unallocable Income	94.99	42.85	410.81	226.29	534.56
Total	(221.74)	(285.73)	59.15	(1078.15)	(897.36)
Net Profit before tax	10.33	(105.16)	575.83	57.08	171.15
Segment Assets					
Construction & Contract Related Activity	4736.05	4820.57	4783.03	4736.05	4783.03
Estate Dealing & Development Activity	9709.84	10185.31	11198.94	9709.84	11198.94
Unallocated Assets	3458.32	2919.55	2921.28	3458.32	2921.28
Total (A)	17904.21	17925.43	18903.25	17904.21	18903.25
Segment Liabilities					
Construction & Contract Related Activity	954.33	1055.68	1112.88	954.33	1112.88
Estate Dealing & Development Activity	5996.08	6346.50	7071.30	5996.08	7071.30
Unallocated Liabilities	3552.26	3183.20	3415.60	3552.26	3415.60
Total (B)	10502.67	10585.38	11599.78	10502.67	11599.78
Total (A)-(B)	7401.54	7340.05	7303.47	7401.54	7303.47

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Statement of Assets and Liabilities As on 31/03/2019		(Rs.in Lakh)	
		STANDALONE	
		(Audited)	(Audited)
PARTICULARS		As at 31/03/2019	As at 31/03/2018
Assets			
1. Non-current assets			
(a) Property, plant and equipment	554.27	665.71	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	924.83	924.83	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.02	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	60.73	60.73	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	64.89	59.69	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	5,072.17	6,179.98	
Total non-current assets	6,676.91	7,891.01	
2. Current assets			
(a) Inventories	8,439.22	8,787.51	
(b) Financial assets			
(i) Investments	335.53	252.77	
(ii) Trade receivables	581.12	786.67	
(iii) Cash and cash equivalents	578.31	101.49	
(iv) Bank balance other than cash and cash equivalents	99.56	92.28	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	29.22	0.00	
(d) Other current assets	1,164.34	991.52	
Total current assets	11,227.31	11,012.24	
Total assets	17,904.21	18,903.25	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	6,501.54	6,403.47	
Total equity	7,401.54	7,303.47	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,144.98	2,175.78	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities	376.61	346.26	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	50.75	60.04	
(d) Deferred tax liabilities (net)	0.00	43.90	
(e) Other non-current liabilities	5,525.17	6,266.89	
Total non-current liabilities	8,097.51	8,892.89	
3. Current liabilities			
a) Financial liabilities			
(i) Borrowings	816.59	487.81	
(ii) Trade payables	350.63	417.37	
(iii) Other financial liabilities	245.90	386.75	
(b) Other current liabilities	496.80	862.52	
(c) Provisions, current	437.29	496.03	
(d) Employees Benefit Obligations	57.94	36.84	
(e) Current tax liabilities (Net)	0.00	19.59	
Total liabilities	2,405.16	2,706.90	
Total equity and liabilities	17,904.21	18,903.25	

THAKKERS DEVELOPERS LIMITED

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th May, 2019.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above audited standalone financial results are in compliance with Indian accounting standards (IND AS) notified by the Ministry of Corporate Affairs, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5) The financial results for the quarters ended 31st March 2019 and 31st March 2018 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- 6) The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 7) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and year ended 31st March, 2019.

Place: Nashik
Dated: 30th May, 2019



For Thakkers Developers Ltd.

NARENDRA M. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 **Fax:** 0253 2599225

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Email: info@thakkersdevelopers.com



PURSUANT TO REGULATION 33 (3) OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For Audited Standalone Financial Statements

1	Name of the Company	THAKKERS DEVELOPERS LTD
	Corporate Identification Number	L45200MH1987PLC043034
	Registered Office	37/39, Kantol Niwas, Modi Street, Fort, Mumbai 400 001
	Administrative Office	7, Thakkers, Near Nehru Garden, Nashik 422 001
2	Annual Financial Statement for the year Ended	31 st March, 2019 (Standalone)
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	N.A.

For and on behalf of Board of Directors

THAKKERS DEVELOPERS LTD



NARENDRA MANOHARDAS THAKKER
Director/CEO
DIN: 00083224

Date: 30.05.2019

Place: Nashik

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 **Fax:** 0253 2599225

Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 **Tel/Fax:** 022 22679166

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THAKKERS

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May 30, 2019

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Script Code: 526654

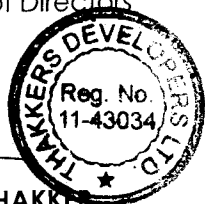
Dear Sir/Madam,

Sub. : Declaration with respect to Audit Report with unmodified opinion to the **Audited Standalone Financial Results** for the financial year ended 31st March, 2019.

Pursuant to Reg. 33 (3)(d) of the SEBI (LODR), Regulations, 2015 as amended by SEBI through notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s S.R. Rahalkar & Associates, Chartered Accountant, Statutory Auditor of the Company i.e. Thakkers Developers Ltd, have given an unmodified audit report on the **Audited Standalone Financial Results** of the Company for the Financial Year ended March 31, 2019.

For and on behalf of Board of Directors

THAKKERS DEVELOPERS LTD



NARENDRA MANOHARDAS THAKKER

Director/CEO

DIN: 00083224

Date: 30.05.2019

Place: Nashik

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 **Tel:** 0253 2598925 / 2595458 **Fax:** 0253 2599225

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S. R. RAHALKAR AND ASSOCIATES

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Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date
Results of the Thakkers Developers Limited pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of

Thakkers Developers Limited

1. We have audited the accompanying Statement of Consolidated Financial results of **Thakkers Developers Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and the year ended 31st March 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Parent's management and approved by the Board of Directors, has been prepared on the basis of related consolidated IND AS financial statements which is in accordance with the Indian Accounting Standards, prescribed under Section 133 of the companies Act 2013 (the Act) read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on this Statement based on our audit of such consolidated Ind AS financial statements.
3. We conducted our audit in accordance with the Standards on Auditing specified

S. R. RAHALKAR AND ASSOCIATES

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under Section 143 (10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

4. The Statement includes consolidation of Results of the following entities:

Thakkers Developer Limited	The Parent
Motel Kutir Nirman Pvt Ltd	Wholly owned subsidiary
Pratap Marketing Pvt Ltd	Wholly owned subsidiary
Jamuna Horticulture Pvt Ltd	Wholly owned subsidiary
Harshwardhan Devp Pvt Ltd	Wholly owned subsidiary

5. We believe that the audit evidence obtained by us and the audit evidence obtained by Other auditors in terms of their reports referred to in the paragraph 7 below, is sufficient and appropriate to provide a basis for our audit opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on separate financial statements of the subsidiaries referred to in Paragraph 7 below, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; as modified by Circular No. CIR/CFD/FAC/52/2016 dated July 5, 2016; and
 - (ii) Gives a true and fair view of the net profit and other financial information of the Group for the year ended 31st March 2019

S. R. RAHALKAR AND ASSOCIATES

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Emphasis of Matter

7. We draw attention to the following matters

- a) Of the total tangible assets of Rs. 556.30 lacs (Written down value), Vehicles of Rs.217.98 lacs (Written down value) are registered in the name of the Directors.
- b) Further it was noted that the internal financial controls of the Group need to be strengthened to commensurate with the nature and size of the Group.
- c) The Holding Company has neither provided nor spent amount which was required to be provided under Section 135 of the Companies Act, 2013 towards Corporate Social Responsibility from the financial years 2014-15 to 2018-2019.

Our opinion is not modified in respect of above stated matters.

8. We did not audit the financial statements of 4 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 911.94 Lacs as at 31st March, 2019, total revenues of Rs. 363.54 Lacs and Rs 150.33 lacs, total net profit after tax of Rs. 14.11 Lacs and loss of Rs 10.49 lacs and for the year and quarter ended on that date respectively, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

9. The Statement includes the results for the Quarter ended 31st March 2019 and the corresponding quarter ended in previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures

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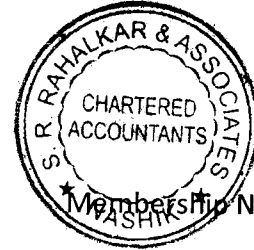
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to the third quarter of the current and previous financial year respectively which were subject to limited review by us.

Place: Nashik

Date: 30/05/2019

For S.R. Rahalkar & Associates
Chartered Accountants
Firm Registration No.108283W




S. R. Rahalkar
Partner
Membership Number 014509

**THAKKERS**

TOGETHER TOWARDS PROSPERITY

SINCE 1982

To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street, Fort,
MUMBAI - 400 023.

CIN :-L45200MH1987PLC043034

Date : 30th May, 2019

Sub. : Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2019.

Dear Sir,

We hereby furnish Audited Consolidated Financial Results for the Quarter and Year Ended March 31st, 2019, taken on record by the Board at their meeting held on 30th May, 2019.

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

(Rs. in Lakh except EPS and Shareholding)

Sr. No.	Particulars	CONSOLIDATED				
		For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 31/03/2018 (Audited)	For the Year Ended on 31/03/2019 (Audited)	For the Year Ended on 31/03/2018 (Audited)
1	Income					
	a) Revenue From Operations	471.37	360.73	1416.89	1841.33	2811.25
	b) Other Income	67.22	2.42	377.85	94.71	415.54
	Total Income from operations (a+b)	538.59	363.15	1794.74	1936.04	3226.79
2	Expenses					
	a) Cost of Material Consumed	185.48	122.59	804.14	472.52	1560.58
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	d) Employee benefits expense	180.53	145.66	156.51	602.09	566.10
	e) Finance Costs	56.58	65.23	78.06	236.25	287.95
	f) Depreciation and Amortisation Expense	39.84	39.52	48.95	155.15	175.57
	g) Other expenditure	84.24	102.11	80.55	394.76	416.80
	Total Expenses	546.67	475.11	1168.21	1860.77	3007.00
3	Profit/(Loss) before exceptional items and tax	(8.08)	(111.96)	626.53	75.27	219.79
4	Exceptional Items	0.00	0.00	(2.48)	0.00	(2.54)
	Profit/(Loss) before tax (3-4)	(8.08)	(111.96)	624.05	75.27	217.25
5	Tax Expense					
	a) Current (Incl. of Earlier Years' Tax)	(7.91)	7.07	177.87	6.99	177.87
	b) Deferred	(51.18)	(1.35)	(13.33)	(43.90)	4.48
6	Profit/(Loss) for the period from continuing operations	51.01	(117.68)	459.51	112.18	34.90
7	Other Comprehensive Income					
	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00
	Earnings per equity share					
	Basic earnings Profit/(loss) per share	0.57	(1.31)	5.11	1.25	0.39
	Diluted earnings Profit/(loss) per share	0.57	(1.31)	5.11	1.25	0.39

**THAKKERS DEVELOPERS LIMITED**

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Audited Segment - wise Revenue / Results and Capital Employed for the Quarter and Year Ended 31st March, 2019.

(Rs.in Lakh)

Primary Segment	CONSOLIDATED				
	For the Quarter Ended on 31/03/2019 (Audited)	For the Quarter Ended on 31/12/2018 (Unaudited)	For the Quarter Ended on 31/03/2018 (Audited)	For the Year Ended on 31/03/2019 (Audited)	For the Year Ended on 31/03/2018 (Audited)
Segment Revenue					
Construction & Contract Related Activity	285.45	154.21	837.19	693.49	1688.34
Estate Dealing & Development Activity	157.23	166.91	544.87	1015.33	1001.98
Total	442.68	321.12	1382.06	1708.82	2690.32
Segment Result					
Construction & Contract Related Activity	129.12	113.83	154.32	362.55	424.25
Estate Dealing & Development Activity	128.10	84.69	423.59	873.76	705.49
Total	257.23	198.52	577.91	1236.32	1129.74
Add / (Less):					
Interest	(56.58)	(65.23)	(78.06)	(236.25)	(287.95)
Unallocable Expenses	(304.64)	(287.29)	(288.49)	(1152.02)	(1161.01)
Unallocable Income	95.91	42.04	412.69	227.22	536.47
Total	(265.31)	(310.48)	46.14	(1161.05)	(912.49)
Net Profit before tax	(8.08)	(111.96)	624.05	75.27	217.25
Segment Assets					
Construction & Contract Related Activity	5896.86	5927.81	5868.64	5896.86	5868.64
Estate Dealing & Development Activity	9845.67	10331.05	11344.67	9845.67	11344.67
Unallocated Assets	3073.62	2612.62	2592.76	3073.62	2592.76
Total (A)	18816.15	18871.48	19806.07	18816.15	19806.07
Segment Liabilities					
Construction & Contract Related Activity	1080.50	1281.90	1193.86	1080.50	1193.86
Estate Dealing & Development Activity	6464.35	6807.89	7539.70	6464.35	7539.70
Unallocated Liabilities	3599.26	3160.67	3512.67	3599.26	3512.67
Total (B)	11144.11	11250.46	12246.23	11144.11	12246.23
Total (A)-(B)	7672.04	7621.02	7559.84	7672.04	7559.84

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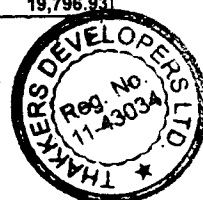
Statement of Assets and Liabilities As on 31/03/2019		(Rs. in Lakh)	
PARTICULARS	Consolidated		
	(Audited)	(Audited)	
	As at 31/03/2019	As at 31/03/2018	
Assets			
1. Non-current assets			
(a) Property, plant and equipment	556.30	667.74	
(b) Capital work-in-progress	0.00	0.00	
(c) Investment property	1,123.06	1,125.14	
(d) Goodwill	0.00	0.00	
(e) Other intangible assets	0.02	0.08	
(f) Intangible assets under development	0.00	0.00	
(g) Financial assets			
(i) Investments	296.52	296.52	
(ii) Trade receivables	0.00	0.00	
(iii) Loans & Advances	0.00	0.00	
(iv) Other financial assets	64.89	59.69	
(h) Deferred tax assets (net)	0.00	0.00	
(i) Other non-current assets	5,095.02	6,212.83	
Total non-current assets	7,135.82	8,361.99	
2. Current assets			
(a) Inventories	9,687.98	9,937.50	
(b) Financial assets			
(i) Investments	326.38	243.64	
(ii) Trade receivables	588.31	827.63	
(iii) Cash and cash equivalents	584.93	106.15	
(iv) Bank balance other than cash and cash equivalents	99.56	92.28	
(v) Loans	0.00	0.00	
(vi) Other current financial assets	0.00	0.00	
(c) Current tax assets (net)	37.02	0.00	
(d) Other current assets	356.17	227.75	
Total current assets	11,680.33	11,434.94	
Total assets	18,816.15	19,796.93	
Equity and liabilities			
1. Equity			
Equity	900.00	900.00	
Other equity	0.00	0.00	
-Reserve & Surplus	6,772.04	6,659.84	
Total equity	7,672.04	7,559.84	
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	2,144.98	2,175.78	
(ii) Trade payables	0.00	0.00	
(iii) Other financial liabilities	377.36	346.26	
(b) Provisions	0.00	0.00	
(c) Employees Benefit Obligations	50.75	60.04	
(d) Deferred tax liabilities (net)	0.00	43.90	
(e) Other non-current liabilities	6,141.76	6,854.76	
Total non-current liabilities	8,714.86	9,480.75	
3. Current liabilities			
(a) Financial liabilities			
(i) Borrowings	820.92	512.14	
(ii) Trade payables	369.60	436.66	
(iii) Other financial liabilities	245.90	386.75	
(b) Other current liabilities	469.14	849.45	
(c) Provisions, current	465.75	514.91	
(d) Employees Benefit Obligations	57.94	36.84	
(e) Current tax liabilities (Net)	0.00	19.59	
Total liabilities	2,429.26	2,756.35	
Total equity and liabilities	18,816.15	19,796.93	

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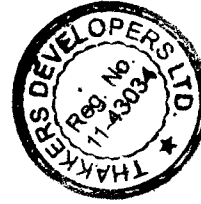
THAKKERS

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Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th May, 2019.
- 2) During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above audited standalone financial results are in compliance with Indian accounting standards (IND AS) notified by the Ministry of Corporate Affairs, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5) The financial results for the quarters ended 31st March 2019 and 31st March 2018 respectively represent the difference between the audited figures in respect of the full financial year and published figures upto the third quarter of the respective financial years.
- 6) The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind As') as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder.
- 7) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter and year ended 31st March, 2019.

Place - Nashik
Dated - 30th May, 2019



For Thakkers Developers Ltd.

NARENDRA M. THAKKER
Director

THAKKERS DEVELOPERS LIMITED

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PURSUANT TO REGULATION 33 (3) OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

For Audited Consolidated Financial Statements

1	Name of the Company	THAKKERS DEVELOPERS LTD
	Corporate Identification Number	L45200MH1987PLC043034
	Registered Office	37/39, Kantol Niwas, Modi Street, Fort, Mumbai 400 001
	Administrative Office	7, Thakkers, Near Nehru Garden, Nashik 422 001
2	Annual Financial Statement for the year Ended	31 st March, 2019 (Consolidated)
3	Type of Audit Observation	Unmodified
4	Frequency of Observation	N.A.

For and on behalf of Board of Directors

THAKKERS DEVELOPERS LTD

NARENDRA MANOHARDAS THAKKER
Director/CEO
DIN: 00083224



Date: 30.05.2019

Place: Nashik

THAKKERS DEVELOPERS LIMITED

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May 30, 2019

To,
The Manager,
The Department of Corporate Services
Bombay Stock Exchange Limited.
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

Script Code: 526654

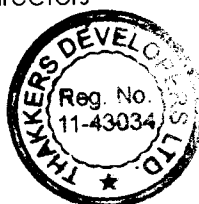
Dear Sir/Madam,

Sub. : Declaration with respect to Audit Report with unmodified opinion to the **Audited Consolidated Financial Results** for the financial year ended 31st March, 2019.

Pursuant to Reg. 33 (3)(d) of the SEBI (LODR), Regulations, 2015 as amended by SEBI through notification SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I do hereby declare and confirm that M/s S.R. Rahalkar & Associates, Chartered Accountant, Statutory Auditor of the Company i.e. Thakkers Developers Ltd, have given an unmodified audit report on the **Audited Consolidated Financial Results** of the Company for the Financial Year ended March 31, 2019.

For and on behalf of Board of Directors

THAKKERS DEVELOPERS LTD



NARENDRA MANOHARDAS THAKKER
Director/CEO
DIN: 00083224

Date: 30.05.2019

Place: Nashik

THAKKERS DEVELOPERS LIMITED

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