Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road, Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Limited Review Report

To The Board of Directors Thakkers Developers Limited 37/39 Kantoniwas, 3rd Floor Modi Street, Fort Mumbai- 400001

- 1. We have reviewed the accompanying statement of unaudited standalone IndAS financial results ('Statement') of THAKKERS DEVELOPERS LIMITED ('the Company')for the quarter ended September 30, 2019 and year to date results for the period from 1stApril 2019 to 30thSeptember 2019, and statement of assets & liabilities as at 30th September 2019 and the cash flow for the period ended from 1st April 2019 to 30th September 2019 ('the Statement') attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended) including relevant Circulars issued by SEBI from time to time. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September, 2018, as reported in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.
 - 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, read with the Circulars issued by SEBI from time to time is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.



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- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matter

We draw attention to the following matters:

a) Of the total value of Property, Plant and Equipment of Rs. 502.40 lacs Written down value), Vehicles of Rs. 181.68 lacs (Written down value) are registered in the name of the Directors.

b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.

c) The Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013



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d) Trade Receivables as on September 30, 2019 include an amount of Rs 296.66 lacs wherein sales have been made on the basis of agreement to sale.

e) Sales for the period ended September 2019 include an amount of Rs 20.26 lacs for sale of shop and flat, wherein the sales have been made at cost price and supporting document for the same has not been produced to us at the time of audit.

f) Internal Audit report for the period ended September 30, 2019 has not been provided to us

Our opinion is not modified in respect of above stated matters.

6. The financial results includes the company's share of loss (net) of Rs. 0.09 lakhs for quarter ended September 30, 2019 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

For and on behalf of M/s. S.R.Rahalkar& Associates Chartered Accountants Firm Registration No-108283W

🛠 🕏 R.Rahalkar

CA'S. R.Rahalkar Partner Membership No. 014509 UDIN: 19014509AAAAJE8648

Place: Nashik Date: November 14, 2019





CIN :-L45200MH1987PLC043034

Date: 14th November, 2019

To, The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, MUMBAI - 400 023.

Sub. : Unaudited Standalone Financial Results for the and Quartar Half Yearly 30th September, 2019.

Dear Sir,

We hereby furnish Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2019, taken on record by the Board at their meeting held on 14th November, 2019.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2019

	FOR THE C	UARTER AND HALF YEA	KENDED SUIT SEPTE	WIDER, 2013	<u>(F</u>	Rs.in Lakh except EP	5 and Shareholding)
Sr. No.	Particulars	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Year Ended on 31/03/2019 (Audited)
1	Income						
	a) Revenue From Operations	131.64	110.91	734.56	242.55	843.15	1477.79
	b) Other Income	74.29	2.46	22.17	76.75	24.25	93.78
	Total Income from operations (a+b)	205.93	113.37	756.73	319.30	867.40	1571.57
2	Expenses						
	a) Cost of Material Consumed	16.54	18.57	31.91	35.11	56.35	210.05
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00	0.00
	work-in-progress and stock-in-trade						
	d) Employee benefits expense	137.67	142.39	145.22	280.06	270.50	542.22
	e) Finance Costs	45.27	43.96	66.54	89.23	114.43	236.25
	f) Depreciation and Amortisation Expense	28.96	29.13	39.08	58.0 9	75.78	155.15
	g) Other expenditure	104.19	87.04	98.04	191.23	198.42	370.82
	Total Expenses	332.63	321.09	380.79	653.72	715.48	1514.49
3	Profit/(Loss) before exceptional items and tax	(126.70)	(207.72)	375.94	(334.42)	151.92	57.08
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	(126.70)	(207.72)	375.94	(334.42)	151.92	57.08
5	Tax Expense			an a		-alu	
5	a) Current (Incl.of Earlier Years' Tax)	0.00	0.00	0.83	0.00	0.83	2.90
	b) Deferred	0.00	0.00	(0.30)	0.00	8.63	(43.90
6	Profit/(Loss) for the period from continuing operations	(126.70)	(207.72)	375.41	(334.42)	142.46	98.08
7	Other Comprehensive Income			27 문 번			
ľ	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
1	ii) Income tax relating to items that will not be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
	profit or loss			et a si	and the state of the		
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
	profit or loss			d.			
	Total Comprehensive Income for the period	(126.70)	(207.72)	375.41	(334.42)	142.46	98.08
<u> </u>	Earnings per equity share				Ча.,		
<u> </u>	Basic earnings Profit/(loss) per share	(1.41)			(3.72)		1.09
	Diluted earnings Profit/(loss) per share	(1.41)	(2.31)	4.17	(3.72)	1.58	1.09



THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225 Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166 Email: info@thakkersdevelopers.com



Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter And Half Year Ended 30th September, 2019.

						(Rs.in Lakh)
Primary Segment	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Year Ended on 31/03/2019 (Audited)
Segment Revenue						
Construction & Contract Related Activity	12.04	34.79	84.23			365.32
Estate Dealing & Development Activity	87.92	40.78	116.66			979.96
Total	99.96	75.57	200.89	175.53	271.94	1345.28
Segment Result						
Construction & Contract Related Activity	7.75	19.93	70.41			293.59
Estate Dealing & Development Activity	75.67	37.07	98.56			841.64
Total	83.42	57.00	168.97	140.42	215.59	1135.2
Add / (Less):					1	
Interest	(45.27)	(43.96)	(66.54)	(89.23)		(236.25
Unallocable Expenses	(270.82)	(258.56)	(282.34)	(529.38)	(544.70)	(1068.18
Unallocable Income	105.97	37.80	555.84	143.77		226.2
Total	(210.12)	(264.72)	206.96	(474.84)	(63.67)	(1078.15
Net Profit before tax	(126.71)	(207.72)	375.93	(334.43)	151.92	57.08
Segment Assets						
Construction & Contract Related Activity	4700.77	4723.35	4778.27	4700.77		4738.1
Estate Dealing & Development Activity	9597.52	9650.20	10197.39			9709.8
Unallocated Assets	3146.58	3176.94	3245.25	3146.58		3458.3
Total (A)	17444.88	17550.49	18220.91	17444.88	18220.91	17906.3
Segment Liabilities						
Construction & Contract Related Activity	1033.03	947.10	1097.73		1.	956.4
Estate Dealing & Development Activity	5636.98	5927.44	6441.79	5636.98		
Unaliocated Liabilities	3707.76	3484.20	3235.46			and a statement
Total (B)	10377.77	10358.74	10774.98	+- ·····		10504.7
Total (A)-(B)	7067.11	7191.75	7445.93	7067.11	7445.93	7401.5



THAKKERS DEVELOPERS LIMITED



PARTNOON Unumber of Antition Unumber of Antition Unumber of Antition Unumber of Antition Unumber of Antition Unumber of Antition Antition Assets Assets Antition Antition Antition Antition Assets Assets Society Society <th>Statement of Assets and Liabilities As on 30/09/2019</th> <th>(Rs.in Lakl</th> <th></th>	Statement of Assets and Liabilities As on 30/09/2019	(Rs.in Lakl	
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	Total lik	bilities 1,975.25	2,

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225 Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166 Email: info@thakkersdevelopers.com



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Notes:-

- The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th November, 2019.
- During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the quarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited standalone financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter ended 30th September, 2019.
- G) The cash flow figures for the previous six months period ended 30 September 2018 have been approved by the Company's Board of Directors but have not been subjected to our review
- 7) Figures for the quarter ended September 30, 2019 and September 30, 2018 are balancing figures between unaudited figures in respect of half year ended September 30 up to quarter ended June 30 for respective years which were subjected to limited review.

Place: Nashik Dated: 14th November, 2019



For Thak rs Ltd

RAJENDRA M. THAKKER Managing Director

THAKKERS DEVELOPERS LIMITED

Nashik Office: 7, Thakkers, Near Nehru Garden, Nashik - 422 001 Tel: 0253 2598925 / 2595458 Fax: 0253 2599225 Mumbai Office: 37/39, 3rd Floor, Kantol Niwas, Mody Street, Mumbai - 400 001 Tel/Fax: 022 22679166 Email: info@thakkersdevelopers.com

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	30TH SEPTEMBER,				.
	3011	As at September 2019		As 30th Septer	
		(Rs.)		(Rs	.)
Cash Flow From Operating Activities					
Net Profit / (Loss) before Tax and Extraordinary Items		(334.43)			151.92
Adjustments For :					
Depreciation	58.09		75.78		
Interest paid	89.23		114.43		
Loan Processing Fees	1.56		2.14		
Interest & Dividend received	(4.95)		(4.39) 0.00		
Share Profit/Loss from Partnership firms	0.19 0.00		0.00		
Adjustments for Prior Period Income	(0.89)		0.00		
Profit/(Loss)/Disposal of Fixed Assets	(0.85)	143.22			187.96
Operating profit before changes in Working Capital		(191.21)			339.88
Adjustments For Changes In Working Capital:					
Trade & Other Receivables	(199.66)		16.25		
Inventories	(33.82)		(136.38)		
Other current and non current assets	108.64		864.58		
Trade Paybles	10.75	(424.05)	(29.10)		50.68
Other current and non Current Liabilities	(319.95)	(434.05)	(664.67)		50.68
Cash Generated From Operations		(625.25)	-		390.56
Income Tax paid (Net)		0.00			
Net Cash From Operating Activities	(A)	(625.25)			390.56
Cash Flow From Investing Activities					44 - N
Interest & Dividend received		4.95			4.39
Purchase of Fixed Assets		(6.51)			(33.30)
Sale of Fixed Assets		1.20			0.00
(Purchase)/Sale of Investments		(31.29)		e-r :	(102.32)
Net Cash Used in Investing Activities	(B)	(31,64)	- digiti	26	(131.23)
Cash Flow From Financing Activities		6	ilia 1		
Interest paid		(89.23)			(114.43)
Dividend Paid		0.00		is p	0.00
Tax On Dividend		0.00			0.00
Loan Processing Fees		(1.56)	19 No. 19	i, ir	(2.14)
Repayment of borrowings (Net)		182.22			(175.06)
Net Cash Used In Financing Activities	(C)	91.42			(291.63)
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(565.47)			(32.30)
Cash And Cash Equivalents at beginning of the period		599.12			106 .54

THAKKERS DEVELOPERS LIMITED

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Flat No. 1, "A" Wing, Bhumi Exotica Appt., Near Rathi Amrai, Near Chopda Lawns, Swami Vivekanand Road, Off Gangapur Road, Nashik - 422013. • Ph.: 2575093, 2581597, E-mail : srr.assoc@gmail.com

Limited Review Report

To The Board of Directors, Thakkers Developers Limited 37/39 Kantoniwas, 3rd Floor Modi Street, Fort Mumbai- 400001

- 1. We have reviewed the accompanying statement of Unaudited Consolidated Ind AS financial results ('Statement') of THAKKERS DEVELOPERS LIMITED ('the Company') and its subsidiaries (the company and its subsidiaries together referred to as 'the group') for the quarter ended September 30, 2019 and year to date results for the period from 1stApril 2019 to 30th September 2019 and statement of assets & liabilities as at 30th September 2019 and the cash flow for the period ended from 1st April 2019 to 30th September 2019 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulations, 2015 (the "Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with Circulars issued by SEBI from time to time. Attention is drawn to the fact that the statement of cash flows from the corresponding period from April,01 2018 to September 30, 2018, as reported in the statement have been approved by the Company's Board of Directors, but have not been subjected to review.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as read with the Circulars issued by SEBI from time to time is the responsibility of the Company's Management



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and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtained moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. The Statement includes consolidation of Results pertaining to the wholly owned subsidiaries listed as follows:
 - 1. Motel Kutir Nirman Private Limited
 - 2. Pratap Marketing Private Limited
 - 3. Jamuna Horticulture Private Limited
 - 4. Harshawardhan Developers Private Limited
- 5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



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6. The financial results of four subsidiaries which reflect total revenues of Rs. 118.07 lakhs and, the Group's share of net profit/(loss) after tax of Rs. 52.42 lakhs and total assets of Rs. 532.88 lakhs for the quarter September 30, 2019 based on their Interim financial results which have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these joint ventures and associates, is based solely on such unaudited interim financial results and other unaudited financial information.

Our report on the Statement is not modified in respect of these matters.

7. The financial results includes the Holding company's share of loss (net) of Rs. 0.09 lakhs for quarter ended September 30, 2019 from its investment in partnership firms whose financial statements have not been audited by us. These financial statements have been furnished to us by the Management and our opinion on the statement, in so far as it relates to the amounts included in respect of these partnership firms is based solely on the unaudited management accounts.

Our opinion is not modified in respect of above stated matters.

8. Emphasis of Matter

We draw attention to the following matters

a) Of the total tangible assets of Rs.504.43 lacs (Written down value), Vehicles of Rs. 181.68 lacs (Written down value) are registered in the name of the Directors.

b) Further it was noted that the internal financial controls of the company need to be strengthened to commensurate with the nature and size of the company.



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c) The Holding Company has partially spent, however not fully provided the required amount of contribution to Corporate Social Responsibility in accordance with Section 135 of the Companies Act, 2013

d) Trade Receivables of the Holding Company as on September 30, 2019 include an amount of Rs 296.66 lacs wherein sales have been made on the basis of agreement to sale.

e) Sales of the Holding Company for the period ended September 2019 include an amount of Rs 20.26 lacs for sale of shop and flat, wherein the sales have been made at cost price and supporting document for the same has not been produced to us at the time of audit.

f) Internal Audit report for the period ended September 30, 2019 has not been provided to us.

Our opinion is not modified in respect of above stated matters.

For and on behalf of M/s. S.R.Rahalkar& Associates Chartered Accountants Firm Registration No-108283W

CA S. R. Rahalkar

Partner Membership No. 014509 UDIN: 19014509AAAAJD7056

CHARTERED C ACCOUNTANTS) A WASHIN

Place: Nashik Date: November 14, 2019



To, The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Fort, <u>MUMBAI - 400 023.</u>

CIN :-L45200MH1987PLC043034 Date : 14th November, 2019

Sub : Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2019.

Dear Sir,

We hereby furnish Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30th, 2019, taken on record by the Board at their meeting held on 14th November, 2019.

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH September, 2019

	FOR THE QUA	RTER AND HALF	YEAR ENDED 30	TH September, 2		Lakh except EPS	and Shareholding)
Sr. No.	Particulars	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Year Ended on 31/03/2019 (Audited)
1	Income			Ē .			
	a) Revenue From Operations	144.95	215.67	824.81	360.62	1009.23	1841.33
	b) Other Income	74.29	4.09	22.63	78.38	25.07	94.71
	Total Income from operations (a+b)	219.24	219.76	847.44	439.00	1034.30	1936.04
2	Expenses						
	a) Cost of Material Consumed	23.18	24.12	69.35	47.30	164.45	472.52
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in inventories of finished goods,	0.00	0.00	0.00	0.00	0.00	0.00
	work-in-progress and stock-in-trade						uit e
	d) Employee benefits expense	163.55	165.89	148.08	329.44	275.90	602.09
	e) Finance Costs	45.27	43.96	66.55	89.23	114.44	236.25
1	f) Depreciation and Amortisation Expense	28.96	29.13	39.08	58.09	75.79	155.15
	g) Other expenditure	108.58	88.38	103.11	196.96	208.41	394.76
<u>⊢</u> −∙	Total Expenses	369.54	351.48	426.17	721.02	838.99	1860.77
3	Profit/(Loss) before exceptional items and tax	(150.30)	(131.72)	421.27	(282.02)	195.31	75.27
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit/(Loss) before tax (3-4)	(150.30)	(131.72)	421.27	(282.02)	195.31	75.27
5	Tax Expense			1.1	The second secon	1997 - 19	
5	a) Current (incl.of Earlier Years' Tax)	0.00	0.00	7.83	0.00	7.83	6.99
	b) Deferred	0.00	0.00	(0.30)	0.00	8.63	(43.90)
6	Profit/(Loss) for the period from continuing operations	(150.30)	(131.72)	413.74	(282.02)	178.85	112.18
	Other Comprehensive Income	†					
l '	i) Amount of items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
İ .	ii) Income tax relating to items that will not be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
	profit or loss						
	iii) Amount of items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	iv) Income tax relating to items that will be reclassified to	0.00	0.00	0.00	0.00	0.00	0.00
	profit or loss				<u> </u>		
<u> </u>	Total Comprehensive Income for the period	(150.30)	(131.72)	413.74	(282.02	178.85	112.18
├	Earnings per equity share		1	- ,	<		2. ·
<u> </u>	Basic earnings Profit/(loss) per share	(1.67)	(1.46)	4.60	(3.13		1.25
1	Diluted earnings Profit/(loss) per share	(1.67)	(1.46)	4.60	(3.13) 1.99	1.25



THAKKERS DEVELOPERS LIMITED



Continue from page No.1

Unaudited Segment - wise Revenue / Results and Capital Employed for the Quarter and Half Year Ended 30th September, 2019.

Primary Segment	For the Quarter Ended on 30/09/2019 (Unaudited)	For the Quarter Ended on 30/06/2019 (Unaudited)	For the Quarter Ended on 30/09/2018 (Unaudited)	For the Half Year Ended on 30/09/2019 (Unaudited)	For the Half Year Ended on 30/09/2018 (Unaudited)	For the Year Ended 31/03/2019 (Audited
Segment Revenue			139.10	164.90	253.83	693.
Construction & Contract Related Activity	25.35	139.55				1015.
Estate Dealing & Development Activity		40.78	152.03			1708
fotal	113.27	180.33	291.13	293.60	430.01	1700
Segment Result		119.15	91.09	133.56	119.60	362
Construction & Contract Related Activity	14.41 75.67	37.07	130.69		1	873
Estate Dealing & Development Activity		156.22	221.78			
ſotal	90.08	150.22	221.70			
<u>Add / (Less):</u>	(45.07)	(43.96)	(66.55)	(89.23)	(114.44)	(236
nterest	(45.27)		(290.26)	,		
Jnailocable Expenses	(301.10)	(283.41)	• •	145.40	596.28	227
Unallocable Income	105.97	39.43	556.30	(528.34)		
Total	(240.40)	(287.94)	199.49	(282.04)		75
Net Profit before tax	(150.32)	(131.72)	421.27	(202.04)	190.01	
Segment Assets				5727.77	5898.95	589
Construction & Contract Related Activity	5727.77	5793.99	5898.95			
Estate Dealing & Development Activity	9733.36	1	10343.06			
Unallocated Assets	2516.64		2916.36			
Total (A)	17977.76	18496.62	19158.37	17977.76	19150.37	
Segment Liabilities	1				1242.43	108
Construction & Contract Related Activity	1137.17	1034.68	1242.43	1		
Estate Dealing & Development Activity	5723.17		6974.04			1
Unallocated Liabilities	3727.39					
Total (B)	10587.73					
Total (A)-(B)	7390.03	7538.23	7738.70	7390.03	3 7738.70	767



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THAKKERS DEVELOPERS LIMITED



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PARTICULARS		Consoli	
		(Audited)	(Audited)
		As at 30/09/2019	As at 31/03/2
Assets			
1. Non-current assets			556.
(a) Property, plant and equipment		504.43	
(b) Capital work-in-progress		0.00	0.
(c) Investment property		1,137.81	1,123
(d) Goodwill		0.00	0
(e) Other intangible assets		0.01	0
		0.00	0
(f) Intangible assets under development			
(g) Financial assets		296.52	296
(i) Investments		0.00	0
(ii) Trade receivables		0.00	0
(iii) Loans & Advances		61.09	64
(iv) Other financial assets		0.00	0
(h)Deferred tax assets (net)		4,830.56	5,095
(i)Other non-current assets			7,135
	Total non-current as	sets 6,830.42	1,135
2. Current assets		9,573.76	9,687
(a) Inventories		9,013.10	5,507
(b) Financial assets		000.40	326
(i) Investments		363.13	588
(ii) Trade receivables		800.14	
(iii) Cash and cash equivalents		13.48	584
(iv) Bank balance other than cash and cash equivalents		103.41	99
(v) Loans		0.00	0
(v) Other current financial assets		0.00	0
(c) Current tax assets (net)		45.39	37
		248.03	358
(d) Other current assets	Total current as	sets 11,147.35	11,682
	Total as	sets 17,977.76	18,818
Equity and liabilities			
1. Equity			
		900.00	900
Equity		0.00	c
Other equity	tie	6,490.03	6,772
-Reserve & Surplus	Total ec	uity 7,390.03	7,672
2. Liabilities			
1) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		2,706.10	2,144
		0.00	142 L
(ii) Trade payables	lie configure	389.73	377
(1) Other Examplet Kehilden		0.00	
(ii) Other financial liabilities			50
(b) Provisions		50.75	
(b) Provisions (c) Employees Benefit Obligations		1 1	
(b) Provisions(c) Employees Benefit Obligations(d) Deferred tax liabilities (net)		0.00	(
(b) Provisions (c) Employees Benefit Obligations	Total non-ourset lish	0.00 5,332.57	6,14
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities	Total non-current liabi	0.00 5,332.57	6,14
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities 3. Current liabilities	Total non-current liabi	0.00 5,332.57	
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities	Total non-current liabi	0.00 5,332.57 lities 8,479.15	6,14
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities 3. Current liabilities (i) Borrowings	Total non-current liabi	0.00 5,332.57 lities 8,479.15 473.19	<u>6,14</u> 8,71 82
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (e) Other non-current liabilities 3. Current liabilities a) Financial liabilities	Total non-current liabi	0.00 5,332.57 Itties 8,479.15 473.19 372.12	<u>6,14</u> 8,71 82 36
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities 3. Current liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables (iii) Cther financial liabilities	Total non-current liabi	0.00 5,332.57 Itties 8,479.15 473.19 372.12 210.59	6,14 8,71 82 36 24
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities 3. Current liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities	Total non-current liabi	0.00 5,332.57 Itties 8,479.15 473.19 372.12 210.59 527.33	6,14 8,71 82 36 24 47
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities 3. Current liabilities (a) Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities	Total non-current liabi	0.00 5,332.57 lities 8,479.15 473.19 372.12 210.59 527.33 459.97	6,14 8,71 82 36 24 47 46
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities 3. Current liabilities (a) Financial liabilities (b) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions, current	Total non-current liabi	0.00 5,332.57 lities 8,479.15 473.19 372.12 210.59 527.33 459.97 65.39	6,14 8,71 82 36 24
(b) Provisions (c) Employees Benefit Obligations (d) Deferred tax liabilities (net) (e) Other non-current liabilities 3. Current liabilities a) Financial liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities	Total non-current liabi	0.00 5,332.57 Itties 8,479.15 473.19 372.12 210.59 527.33 459.97 65.39 0.00	6,14 8,71 82 36 24 47 47

THAKKERS DEVELOPERS LIMITED





Notes:-

- 1) The above statement of financial results as approved by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th November 2019.
- During the Quarter not a single complaint was received from investor by the company. No complaint was pending either at the beginning or at the end of the guarter.
- 3) The figures for the previous year have been recast/restated wherever is necessary.
- 4) The above Unaudited Consolidated financial results are in compliance with Indian accounting standards (IND AS) as prescribed under Section 133 of Companies Act, 2013
- 5) The Statutory Auditors have issued unmodified opinion on the financial statements of the Company for the Quarter ended 30th September,2019.
- 6) The cash flow figures for the previous six months period ended 30 September 2018 have been approved by the Company's Board of Directors but have not been subjected to our review
- 7) Figures for the quarter ended September 30, 2019 and September 30, 2018 are balancing figures between unaudited figures in respect of half year ended September 30 up to quarter ended June 30 for respective years which were subjected to limited review.

Place: Nashik Dated: 14th November, 2019



For Thakkers Developers Ltd. DIN

RAJENDRA M. THAKKER Managing Director

THAKKERS DEVELOPERS LIMITED



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AKKER'S DEVELOPERS LTD.				TOG
NSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD END	ED 30TH SEPTER			
		As at		As at
		30th September 2019	3	Oth September 201
		(Rs.)		(Rs.)
Cash Flow From Operating Activities				
Net Destit (1) haf Tay and Extraordinary Itoms		(282.01)		195.3
Net Profit / (Loss) before Tax and Extraordinary Items		(282.01)		195.5
Adjustments For : Depreciation	58.09		75.79	
Interest paid	89.23		114.44	
Loan Processing Fees	1.56		2.14	
Interest & Dividend received	(4.95)		(4.39)	
Share Profit/Loss from Partnership firms	0.19		(1.00)	
Adjustments for Prior Period Income	0.00			
Profit/(Loss)/Disposal of Fixed Assets	(0.89)			
FIGH (Loss) Disposal of Fixed Assets	(0.05)	143.22		187.
Operating profit before changes in Working Capital		(138.79)		383.
Adjustments For Changes In Working Capital:				
Trade & Other Receivables	(211.83)		7.03	
Inventories	114.22		(169.72)	
Other current and non current assets	129.45		867.57	
Trade Payables	2.52		(38.08)	
Other current and non Current Liabilities	(502.24)	(467.88)	(639.60)	27.
Cash Generated From Operations	-	(606.67)		410.
Income Tax paid (Net)		0.00		0.
Net Cash From Operating Activities	(A)	(606.67)	_	410.
Cash Flow From Investing Activities				
Interest & Dividend received		4.95		4.
Purchase of Fixed Assets		(6.51)		(33.
Sale of Fixed Assets		1.20		0
(Purchase)/Sale of Investments		(46.04)		(99.
Net Cash Used in Investing Activities	(B)	(46.39)	_	(128
Cash Flow From Financing Activities				
		. M		ype
Interest paid		(89.23)		(114
Dividend Paid		0.00	×	0
Tax On Dividend		0.00	4	0
Loan Processing Fees		(1.56)		(2
Repayment of borrowings (Net)		178.07		(199
Net Cash Used In Financing Activities	(C)	87.28		(315
Net (Decrease) In Cash And Cash Equivalents [A+B+C]		(565.78)	at the second se	(33
Cash And Cash Equivalents at beginning of the period		605.74		111
cash And Cash Equivalents at beginning of the period		003.74		
Cash And Cash Equivalents at end of the period	-	39.96	···	78
	-			
Notes:				ježi Saleti J
For the purpose of cash flow statements, cash and cash equ	uivalents include	liquid fund investment	s, which form a	n integral
part of company's cash flow operations.				
		FI FI	or and on beha	alf of the Boa
		UEVAN		
Place: Nashik	//_5	W/O/	, (
Place: Nashik Dated: 14th November, 2019		66		
	AN R	eg A P	-	ے۔ ndra M. Thak anaging Dire

THAKKERS DEVELOPERS LIMITED