

**HARSHAWARDHAN DEVELOPERS PVT. LTD.**

**BALANCE SHEET AS ON MARCH 31, 2017**

						Note No.	As on 31-Mar-2017	As on 31-Mar-2016
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>							
1	<b>Shareholders' Funds</b>							
	(a) Share Capital				1		100,000.00	100,000.00
	(b) Reserves & Surplus				2		(34,466.84)	(17,047.09)
	(c) Money Received against Shares Warrants							
							65,533.16	82,952.91
2	<b>Share application money pending allotment</b>							
3	<b>Non-current Liabilities</b>							
	(a) Long-term Borrowings						0.00	0.00
	(b) Deffered Tax Liabilities ( Net )						0.00	0.00
	(c) Other Long Term Liabilities				3		46,924,030.00	47,270,730.00
	(d) Long Term Provisions						0.00	0.00
							46,924,030.00	47,270,730.00
4	<b>Current Liabilities</b>							
	(a) Short-term Borrowings						0.00	0.00
	(b) Trade Payables						0.00	0.00
	(c) Other Current Liabilities						0.00	0.00
	(d) Short-term Provisions				4		2,000.00	1,000.00
							2,000.00	1,000.00
						<b>Total</b>	<b>46,991,563.16</b>	<b>47,354,682.91</b>
<b>B</b>	<b>ASSETS</b>							
	<b>Non-Current Assets</b>							
1	(a) <b>Fixed Assets</b>							
	(i) Tangible Assets						0.00	0.00
	(ii) Tangible Assets Under Development						0.00	0.00
	(iii) Capital Work-in-Progress						0.00	0.00
	Intangible Assets Under Development						0.00	0.00
							0.00	0.00
	(b) Non-current investments				5		23,977,355.00	23,977,355.00
	(c) Deferred tax assets (Net)						0.00	0.00
	(d) Long-term Loans & Advances				6		9,250,049.00	9,575,049.00
	(e) Other non-current assets						0.00	0.00
							33,227,404.00	33,552,404.00
2	<b>Current Assets</b>							
	(a) Current Investments							
	(b) Inventories				7		498,402.10	498,402.10
	(c) Trade Receivables						0.00	0.00
	(d) Cash and cash equivalents				8		9,735.06	47,854.81
	(e) Short-term loans and advances						0.00	0.00
	(f) Other current assets				9		13,256,022.00	13,256,022.00
							13,764,159.16	13,802,278.91
						<b>Total</b>	<b>46,991,563.16</b>	<b>47,354,682.91</b>
	Significant Accounting Policies and Additional Statement of Notes				15			
	As per our report of even date attached							
	<b>For M/s ARUN G. DAWARE &amp; Co.</b>							<b>For and on behalf of the Board of Directors</b>
	<b>Chartered Accountants</b>							
								<b>Sd/-</b>
								<b>Director</b>
	<b>ARUN G. DAWARE</b>							
	<b>Proprietor</b>							
	<b>M. No. 106208</b>							<b>Sd/-</b>
	<b>Place : NASHIK</b>							<b>Director</b>
	<b>DATE : 25/05/2017</b>							

<b>HARSHAWARDHAN DEVELOPERS PVT. LTD.</b>				
<b>STATEMENT OF PROFIT AND LOSS FOR THE MARCH 31, 2017</b>				
		Note No.	For year ended 31-Mar-2017	For year ended 31-Mar-2016
I	Revenue from Operations	10	0.00	498,402.10
II	Other Income	11	0.00	0.00
III	<b>Total Revenue (I + II)</b>		<b>0.00</b>	<b>498,402.10</b>
IV	Expenses:			
	Cost of Material Consumed	12	0.00	498,402.10
	Employee Benefits Expenses		0.00	0.00
	Finance Cost		0.00	0.00
	Depreciation and Amortisation Expenses		0.00	0.00
	Other Expenses	14	17,419.75	29,280.12
			17,419.75	527,682.22
	Profit before Exceptional and extra ordinary items		(17,419.75)	(29,280.12)
	Less : Exceptional Item		0.00	0.00
	Profit before Extra ordinary items & Tax		(17,419.75)	(29,280.12)
	Less : Extraordinary Items		0.00	0.00
V	Profit before Tax (III - IV)		(17,419.75)	(29,280.12)
VI	Tax Expense:			
	Earlier Tax		0.00	0.00
	Current Tax		0.00	0.00
	Deferred Tax		0.00	0.00
			0.00	0.00
VII	Profit for the period FROM Continuing Operations(V - IV)		(17,419.75)	(29,280.12)
VIII	Earnings per Equity Share:			
	Basic (weighted average no. of equity shares - 10000)		(1.74)	(2.93)
	Diluted (weighted average no. of equity shares - 10000)		(1.74)	(2.93)
	Significant Accounting Policies and Additional Statement of Notes	15		
As per our report of even date attached				
<b>For M/s ARUN G. DAWARE &amp; Co.</b>		<b>For and on behalf of the Board of Directors</b>		
<b>Chartered Accountants</b>				
				<b>Sd/-</b>
				<b>Director</b>
	<b>ARUN G. DAWARE</b>			
	<b>Proprietor</b>			
	<b>M. No. 106208</b>			<b>Sd/-</b>
	<b>Place : NASHIK</b>			<b>Director</b>
	<b>DATE : 25/05/2017</b>			

**HARSHAWARDHAN DEVELOPERS PVT. LTD.**  
**NOTES ACCOMPANING WITH BALANCE SHEET AS ON 31.03.2017**

**NOTE - 1 : SHARE CAPITAL**

Particulars	As on 31-Mar-2017	As on 31-Mar-2016
<b>Authorised Share Capital</b>		
10,000 (P.Y.10,000) Equity Shares of Rs.10 each	100,000.00	100,000.00
<b>Total</b>	<b>100,000.00</b>	<b>100,000.00</b>
<b>Issued Subscribed and Paid-up Share Capital (fully paid-up) :</b>		
10,000 (P.Y.10,000) Equity Shares of Rs.10 each	100,000.00	100,000.00
<b>Total</b>	<b>100,000.00</b>	<b>100,000.00</b>
<b>Total</b>	<b>100,000.00</b>	<b>100,000.00</b>

Reconciliation of No of Shares Outstanding

Class of Shares	As on 31-Mar-2017	
	As on 31-Mar-2017	As on 31-Mar-2016
Outstanding as per last balance sheet	10,000	10,000
Addition during the period	0	0
Matured during the period	0	0
Outstanding as at 31-Mar-2017	10,000	10,000

Details of Shares in the Company held by each share holder holding more than 5% Shares

Name of the Company	As on 31-Mar-2017	
	As on 31-Mar-2017	As on 31-Mar-2016
Thakkers Developers Ltd	10,000	10,000

**NOTE - 2 : RESERVES & SURPLUS**

Particulars	As on 31-Mar-2017	As on 31-Mar-2016
<b>Surplus</b>		
Balance as per last Balance Sheet	(17,047.09)	12,233.03
Addition During the Period	(17,419.75)	(29,280.12)
Less: Proposed Dividend to Equity Shareholders	0.00	0.00
Tax on Dividend	0.00	0.00
Balance at the end of the period (iv))	(34,466.84)	(17,047.09)
<b>Total (i+ii+iii)</b>	<b>(34,466.84)</b>	<b>(17,047.09)</b>

**NOTE - 3 : OTHER LONG TERM LIABILITIES**

Particulars	As on 31-Mar-2017	As on 31-Mar-2016
Advances Received Against Land/Plot	46,920,730.00	47,270,730.00
Advance Payable to related Party	3,300.00	0.00
<b>Total</b>	<b>46,924,030.00</b>	<b>47,270,730.00</b>

<b>NOTE - 4 : SHORT TERM PROVISIONS</b>		
<b>Particulars</b>	<b>As on 31-Mar-2017</b>	<b>As on 31-Mar-2016</b>
<b>Provision for Expenses</b>		
Expenses	2,000.00	1,000.00
<b>Total</b>	<b>2,000.00</b>	<b>1,000.00</b>
<b>NOTE - 5 : NON CURRENT INVESTMENTS</b>		
<b>Particulars</b>	<b>As on 31-Mar-2017</b>	<b>As on 31-Mar-2016</b>
<b>Trades (Unquoted)</b>	0.00	0.00
	0.00	0.00
<b>Non Trade (Unquoted)</b>		
75000 Equity Shares of Asian Food Products Ltd of Rs. 319.32/- each	23,949,155.00	23,949,155.00
990 Eqity Shares of Kalyani Developers Pvt. Ltd of Rs. 10/- each	9,900.00	9,900.00
840 Equity Shares of Mihir Reality Pvt. Ltd of Rs. 10/-each	8,400.00	8,400.00
990 Eqity Shares of Kala Developers Pvt. Ltd of Rs. 10/- each	9,900.00	9,900.00
	23,977,355.00	23,977,355.00
<b>TOTAL</b>	<b>23,977,355.00</b>	<b>23,977,355.00</b>
<b>NOTE - 6 : LONG TERM LOANS AND ADVANCES (UNSECURED, CONSIDERED GOOD )</b>		
<b>Particulars</b>	<b>As on 31-Mar-2017</b>	<b>As on 31-Mar-2016</b>
Advance Paid Against Land	9,250,049.00	9,271,049.00
Advance Receivable From Related Party	0.00	304,000.00
<b>Total</b>	<b>9,250,049.00</b>	<b>9,575,049.00</b>
<b>NOTE - 7 : INVENTORIES</b>		
<b>Particulars</b>	<b>As on 31-Mar-2017</b>	<b>As on 31-Mar-2016</b>
i) Work In Progress	498,402.10	498,402.10
<b>Total</b>	<b>498,402.10</b>	<b>498,402.10</b>
<b>NOTE - 8 : CASH AND CASH EQUIVALENTS</b>		
<b>Particulars</b>	<b>As on 31-Mar-2017</b>	<b>As on 31-Mar-2016</b>
a) Balance with Banks	9,188.56	11,308.31
b) Cash in Hand	546.50	36,546.50
<b>Total</b>	<b>9,735.06</b>	<b>47,854.81</b>
<b>NOTE - 9 : OTHER CURRENT ASSETS</b>		
<b>Particulars</b>	<b>As on 31-Mar-2017</b>	<b>As on 31-Mar-2016</b>
Immovable Property	13,134,700.00	13,134,700.00
Development Expenses	121,322.00	121,322.00
<b>Total</b>	<b>13,256,022.00</b>	<b>13,256,022.00</b>

**HARSHAWARDHAN DEVELOPERS PVT. LTD.**  
**NOTES ACCOMPANING PROFIT AND LOSS ACCOUNT AS ON 31.03.2017**

Particulars	For year ended 31-Mar-2017	For year ended 31-Mar-2016
<b>NOTE 10 : REVENUE FROM OPERATIONS</b>		
Income from Operations	0.00	0.00
Increase/(Decrease) in finish Goods/ Semifinish Goods	0.00	498,402.10
	0.00	0.00
Other Operating Revenues	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>498,402.10</b>
<b>NOTE 11 : OTHER INCOME</b>		
Other Non-operating Income	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<b>NOTE 12 : COST OF RAW MATERIAL</b>		
Cost of Construction	0.00	498,402.10
<b>TOTAL</b>	<b>0.00</b>	<b>498,402.10</b>
Cost of Estate Dealing/Development Activity Sales		
Opening Stock	13,134,700.00	13,134,700.00
Add : Purchases	0.00	0.00
	13,134,700.00	13,134,700.00
Less : Cost Transferred	0.00	0.00
Less : Closing Stock	13,134,700.00	13,134,700.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>0.00</b>	<b>498,402.10</b>
<b>NOTE 13 : CHANGES IN THE INVENTORY OF FINISHED GOODS/ SEMIFINISHED GOODS</b>		
Inventory at Close - Finished	0.00	0.00
Inventory at Close - Process	498,402.10	498,402.10
	498,402.10	498,402.10
Inventory at Beginning - Finished	0.00	0.00
Inventory at Beginning - Process	498,402.10	433,196.00
<b>TOTAL</b>	<b>498,402.10</b>	<b>433,196.00</b>
Increase / (Decrease) in Inventory	<b>0.00</b>	<b>65,206.10</b>
<b>NOTE 14 : OTHER EXPENSES</b>		
Audit Fees	1,000.00	1,000.00
Bank Charges	919.75	1,145.62
Legal & professional fees	5,150.00	5,795.00
Professional Tax	2,500.00	2,500.00
Printing & stationery	1,250.00	39.50
Roc Filling Fees	6,600.00	18,800.00
	<b>17,419.75</b>	<b>29,280.12</b>
Miscellaneous Expenses	0.00	0.00
<b>TOTAL</b>	<b>17,419.75</b>	<b>29,280.12</b>